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Contact: Andrew Worob
G.S. Schwartz & Co. Inc.
212-725-4500
aworob@schwartz.com

UVI RESEARCH AND TECHNOLOGY PARK ANNOUNCES AGREEMENT WITH BALTIMORE TECHNOLOGY PARK

St. Croix, USVI (January 23, 2008) - The University of the Virgin Islands Research and Technology Park (RTPark) announced today that it has signed a strategic alliance with Baltimore Technology Park (BTP) following a Memorandum of Understanding (MoU) reached in September, 2007. Under the terms of the agreement, BTP will create a USVI entity to manage RTPark's collocation/data center facility inside the Global Crossing fiber hub on St. Croix, for the benefit of RTPark tenants and partners.

“RTPark is facilitating infrastructure to foster the growth of knowledge-based and e-commerce businesses in the USVI, and BTP brings proven capability to the region,” said David M. Zumwalt, Executive Director of RTPark. “This landmark deal is expected to stimulate new revenue streams and workforce opportunities, and is an exciting step forward in supporting the technology, business, and economic development of the territory.”

BTP currently operates Maryland's largest carrier-neutral collocation facility, the largest data infrastructure business of its kind in the state.

“We are thrilled to launch this new phase of opportunity in the USVI in partnership with RTPark,” said Thomas Cunningham, Chairman of BTP. “We are impressed with RTPark's mission and its approach to addressing the challenges of technology-based economic development. We look forward to adding value and our capabilities to this effort.”

RTPark and BTP plan to announce additional details in the near future.

About The University of the Virgin Islands Research and Technology Park (RTPark)

The University of the Virgin Islands (UVI) Research and Technology Park (RTPark) is a center for e-commerce and technology with a focus on providing an enabling environment for transaction-oriented, knowledge-based, and technology-driven businesses. Headquartered on St. Croix in the United States Virgin Islands (USVI), the RTPark provides a competitive environment to confidently conduct business backed by the U.S. legal system and applicable commercial, intellectual property and tax laws. Qualifying RTPark tenants and strategic partners with USVI-sourced income can receive significant income tax credits as well as other financial incentives.

About Baltimore Technology Park (BTP)

BTP operates a state-of-the-art, 30,000 square foot facility, and provides superior data center services through premier engineering design, in house technical expertise and a proven ability to deliver a safe and secure data environment to all IT needs. Organizations also choose BTP to protect their critical IT systems from natural disasters, terrorist threats and unpredictable service from utility and bandwidth providers. BTP provides the highest level of security and redundancy for businesses of all types and sizes who require reliable data center services. BTP's corporate headquarters are located at 250 West Pratt Street, Suite 880, Baltimore, Maryland 21201. For more information, visit us on the Web at www.baltimoretechnologypark.com.

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