

Global Crossing Enables Local Technology Sector in the U.S. Virgin Islands

- University of the Virgin Islands Research and Technology Park is using Global Crossing's solutions technology to attract international investment in the Caribbean.
- Global Crossing will provide high capacity broadband connectivity and colocation service in St. Croix.

FOR IMMEDIATE RELEASE: THURSDAY, JULY 19, 2007

Miami, FL -- Global Crossing (NASDAQ: GLBC), a leading global IP solutions provider, today announced that the University of the Virgin Islands Research and Technology Park (RTPark) has signed a 15-year contract for high capacity broadband connectivity and colocation space at Global Crossing's fiber switching facilities in St. Croix, U.S. Virgin Islands (USVI). Providing access to Global Crossing's extensive and secure global fiber-optic network allows RTPark to attract more e-commerce and software companies offering multiple solutions and services, such as secure data transport, hosting and other IP services.

RTPark was created to foster economic development in the Virgin Islands by serving as a global technology center in St. Croix for e-commerce and software businesses and other organizations looking to establish operations in the region. Under the agreement announced today, RTPark has direct access to the Global Crossing's global IP network, which delivers services in more than 600 cities in 60 countries and provides, in turn, a compelling foundation for the growth of bandwidth-based technology businesses in the territory.

"This agreement provides unique strategic benefits to RTPark and the U.S. Virgin Islands as we strive to increase technology-based economic development in the territory," said David M. Zumwalt, executive director of RTPark. "Global Crossing's tier-1, carrier-class telecommunications network infrastructure is a cornerstone in our mandate to facilitate e-commerce, digital content and transaction processing businesses in the USVI."

Under the terms of the agreement, Global Crossing is providing colocation space to RTPark in St. Croix, which RTPark can further extend to its customers and partners. In addition, the contract allows RTPark to extend high-capacity bandwidth services via an authorized local access service provider as well as its own network infrastructure in the USVI.

"This agreement underscores our position as the provider of choice to research and educational institutions, as well as public-private sector partnerships such as RTPark" said Dale Miller, senior vice president for carrier sales in Latin America and the Caribbean. "By leveraging Global Crossing's solutions, RTPark can quickly provide advanced capabilities to international businesses wanting to establish a presence in a region experiencing fast-pace growth. We're proud to support RTPark's initiatives fostering economic development in the U.S. Virgin Islands."

Global Crossing Colocation Service offers customers access to highly secure and reliable space, power and technical resources, providing a cost-efficient way for customers to expand their network infrastructure in key metropolitan centers without having to incur separate real estate costs.

Connection to Global Crossing's IP network using high-speed connectivity and International Private Line service will enable RTPark to offer global connectivity. Global Crossing's wholly owned facility in St. Croix is a key gateway that connects South America and Mexico to the rest of the world via its sub-sea cable system in the Mid-Atlantic, which also connects with two other major metropolitan cities in the U.S. -- Miami and New York.

Global Crossing has extensive experience providing IP network services to operators of research and educational networks worldwide. Customers include SURFnet in the Netherlands; DANTE, operators of the GÉANT network in Europe; HEAnet in the Republic of Ireland; ITAM, Instituto Tecnológico Autónomo de México, in Mexico; and the Brazilian National Research and Education Network (RNP) and Fundação de Amparo à Pesquisa do Estado de São Paulo (FAPESP), the two largest academic research institutions in Brazil. Global Crossing also was responsible for the creation of the América Latina Interconectada con Europa (ALICE) network that interconnects the research and educational community in Latin America.

ABOUT GLOBAL CROSSING

Global Crossing (NASDAQ: GLBC) provides telecommunications solutions over the world's first integrated global IP-based network. Its core network connects more than 320 cities in 31 countries worldwide, and delivers services to more than 600 cities in 60 countries and 6 continents around the globe. The company's global sales and support model matches the network footprint and, like the network, delivers a consistent customer experience worldwide.

Global Crossing IP services are global in scale, linking the world's enterprises, governments and carriers with customers, employees and partners worldwide in a secure environment that is ideally suited for IP-based business applications, allowing e-commerce to thrive. The company offers a full range of data, voice and security products, to approximately 40 percent of the Fortune 500, as well as 700 carriers, mobile operators and ISPs. Its Professional Services and Managed Solutions provide VoIP, security and network consulting and management services to support its Global Crossing IP VPN service and Global Crossing VoIP services. Global Crossing was the first -- and remains the only -- global communications provider with IPv6 natively deployed in both its private and public backbone networks.

Please visit www.globalcrossing.com or blogs.globalcrossing.com/ for more information about Global Crossing.

ABOUT UNIVERSITY OF THE VIRGIN ISLANDS RESEARCH AND TECHNOLOGY PARK

The University of the Virgin Islands Research and Technology Park (RTPark) is a center for e-commerce and technology with a focus on transaction-oriented, knowledge-based, and technology-driven businesses, and is headquartered on St. Croix. RTPark provides a competitive environment to confidently conduct business backed by the U.S. legal system and federal laws. Qualifying RTPark tenants and strategic partners with USVI-sourced income can receive significant income tax credits as well as other financial incentives. Please visit www.uvirtpark.com for more information about RTPark.

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Statements in this press release about expected future events and financial results are forward-looking and subject to risks and uncertainties that could cause the actual results to differ materially, including risks referenced from time to time in the company's filings with the Securities and Exchange Commission. Global Crossing undertakes no duty to update information contained in this press release or in other public disclosures at any time.

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